



COUNTRY SHEET CÔTE D'IVOIRE

« Choose Côte d'Ivoire as your destination »

GENERAL CHARACTERISTICS

- . **Surface area:** 322,462 km²
- . **Official language:** French
- . **Capital cities:** political (Yamoussoukro) and economic (Abidjan)
- . **Population :** **29,389,150 (2021)**
- . **Currency :** CFA franc
- . **Political system :** **presidential**
- . **National anthem :** l'Abidjanaise
- . **National Holiday :** August 7, 1960
- . **Human Development Index (HDI):** 0.538 (2020)
- . **Environmental Performance Index (EPI):** 25.8
- . **Life expectancy:** 57.78 years
- . **Urban population :** 51.7%
- . **Population under 15 :** 41.51%
- . **Literacy:** 47% (adults)
- . **Unemployment:** 3.5% (working population)
- . **Employment:** agriculture (40 0/0), industry (32%), services (28%)

MAIN MACROECONOMIC INDICATORS

- . **Gross Domestic Product (GDP):** USD 71.10 billion (2021)
- . **GDP per capita :** USD 2,278
- . **GDP growth:** +8% (2012-2014) ; 7% (2015-2018) ; (2019) ; 2 0/0 (2020) ; 6,70/0 (2021-2022)
- . **GDP by sector:** Primary (22%); Secondary (23%); Tertiary (53%).
- . **Investment rate :** 23.1% in 2021 (27.1% forecast in 2025)
- . **Public debt to GDP :** 30.1% (2022)
- . **Inflation rate :** 5.2% (2022)

PERFORMANCE OF THE IVORIAN ECONOMY

There are many reasons to invest in Côte d'Ivoire :

- . A regional economic hub, with 35% of GDP of the West African Economic and Monetary Union (UEMOA), 43% of trade within the zone, and 60% of agricultural exports ;
- . A gateway to the markets of the West African sub-region, estimated at over 350 million consumers, of which around 100 million belong to the middle class

- . A dynamic economy with sustained growth since 2012 and a controlled inflation rate below from 2012 to 2019 ;
- . An investment-friendly business climate (Côte d'Ivoire is one of the top 10 most reform-oriented countries in the world, according to the World Bank's 2020 report) ;
- . Abundant natural resources available at competitive costs;
- . High-quality, modern infrastructure (ports, airports, roads, electricity, water supply, telephone, etc.) ;
- . Reliable energy supplies; and,
- . a wealth of human capital.

EXPORTS AND INVESTMENT OPPORTUNITIES

> IVORIAN EXPORT HIGHLIGHTS

- . Industrial and export agriculture (49% of exports): cocoa, coffee, cashew nuts, rubber, bananas, pineapples, cottonseed, cotton mass, natural rubber, coconuts, etc.
- . Primary processing products (18.2% of exports): cashew nuts, palm oil, essential oils, processed cocoa, wood...
- . Mining products (15.8% of exports): crude gold, crude oil, diamonds, manganese, phosphate,
- . Manufactured products (13.7% of exports): petroleum-derived products, materials, mechanical and electrical appliances, etc.
- . Canned goods and food preparations (1.3% of exports): palm oil, canned tuna, milk and dairy products, sugar,
- . Agriculture, livestock and fishing (0.4% of exports): cereals, shellfish, fish, meat, vegetables and tubers...

> INVESTMENT OPPORTUNITIES

With the National Development Plan adopted for the period 2021-2025 (PND21-25) Côte d'Ivoire has decided to structurally transform its economy through industrialization along seven (7) priority axes:

- . Agro-industry;
- . Chemicals and plastics ;
- . Building materials;
- . Pharmaceuticals ;
- . Textile industry ;
- . Packaging;
- . Automotive spare parts.

Other wealth-creating sectors or growth niches to be explored include:

- . Digital economy ;
- . Tourism and leisure industry;
- . The creative industries.

BUSINESS ENVIRONMENT

The Ivorian government has undertaken a number of structural and regulatory reforms to improve the business environment.

➤ Business security

- . Creation of commercial courts and courts of appeal ;
- . Specialized handling of commercial disputes within short deadlines .
- . Protection of minority shareholders' rights .
- . Recourse to conciliation by any means.

➤ Simplification of procedures

- . Dematerialization of administrative acts and services
- . Creation of the Guichet Unique du Permis de Construire (GUPC) and the Guichet Unique de l'Investissement (GUI), whose role is to centralize and facilitate all formalities related to investor installation (investment code, access to industrial land, company creation in 24 hours...);
- . Granting of investment code benefits within 21 days.

➤ Granting of tax benefits

- . Adoption of a new investment code in 2018, focusing on growth sectors, with particular emphasis on promoting SMEs,
- . Adoption of sectoral codes (mining, electricity, petroleum, forestry, etc.) to facilitate the installation of investors in this sector ;
- . Creation of a fisheries free port and the Village des Technologies de l'Information et de la Biotechnologie (VITIB), a Free Trade Zone.

➤ Adoption of a transparent institutional framework

- . Creation of the National Steering Committee for Public-Private Partnerships (CNP-PPP) ;
- . Establishment of the High Authority for Good Governance ;
- . Creation of the Autorité Nationale de Régulation des Marchés Publics (ANRMP), tasked with facilitating procedures to give SMEs access to public contracts.

➤ Briefly stated, the new investment code offers the following advantages:

- . Tax and customs benefits for businesses in all sectors except non-industrial buildings, trade, banking and finance, and the independent professions,
- . Advantages granted during the investment phase (customs exemptions and suspension of VAT taxes and operating phase (tax credits or tax vacations) ;
- . Differentiated benefits according to investment region (Zone A, B and C) ;
- Promotion of local content.
- . Special measures for SMEs and structuring projects.

USEFUL CONTACTS

- . Centre de Promotion des Investissements en Côte d'Ivoire (CEPICI) : +225 27 20 31 14 00
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